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## Cooper Commercial Group closes \$2 million retail sale in Minnesota

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The Cooper Commercial Investment Group closed the sale of Inver Grove Market II, anchored by Caribou Coffee in Inver Grove Heights, Minnesota.

The 8,955-square-foot asset was built in 2005 and is positioned in a growing commercial corridor just off Interstate-52.

Bob Havasi and Dan Cooper of the Cooper Commercial Investment Group in Cleveland represented the owner, an East Coast-based private investment group. A North Dakota-based investment group purchased the property for \$2.1 million, representing a CAP rate of 7.28 percent and about 99 percent of the original list price.

