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Cooper Commercial Investment Group sells McDonald's in Ohio

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The Cooper Commercial Investment Group recently closed the sale of a McDonald's ground lease in Northwood, Ohio.

The restaurant is an outlot to a large shopping center. McDonald's recently extended the ground lease for 20 years. The restaurant has 18 years of lease term remaining.

Bob Havasi and Dan Cooper of the Cooper Commercial Investment Group in Cleveland represented the seller, a private investment group in New York. The buyer purchased the property for more than \$1.176 million, representing a CAP rate of 4.40 percent.

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