

COOPER GROUP BROKERS SALE OF 15,300 SF RETAIL CENTER

MEDINA, OHIO — The Cooper Commercial Investment Group has brokered the sale of Stonegate Center, a retail center located at 3735 Stonegate Drive in Medina. The 15,300-square-foot center sold for \$1.3 million. Built in 2000, the property is shadow anchored by Walmart Supercenter, Kohl's and Hobby Lobby. Bob Havasi and Dan Cooper of Cooper Group represented the seller, an Ohio-based private investor. The Ohio-based buyer acquired the property for 95 percent of the list price representing a 7.5 percent capitalization rate.