

OHIO I RETAIL

Cooper Commercial sells twobuilding retail property in Ohio

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The <u>Cooper Commercial Investment Group</u> closed the sale of Quaker Square, a two-building, 95 percent occupied retail property in Salem, Ohio.

The 20,055-square-foot property is anchored by Walmart Supercenter and sits across the street from a Home Depot.

Some of the tenants at Quaker Square include Verizon, Berkshire Hathaway, Maurices, UPS and the U.S. Armed Forces.

Dan Cooper, president and broker of the Cooper Commercial Investment Group, represented the seller, a private investment group based in the Midwest. The private investment buyer purchased the property for \$3.175 million, representing a CAP rate of 8.49 percent and nearly 97 percent of the list price.